

Message Text

UNCLASSIFIED

PAGE 01 AMMAN 01531 161527Z

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 /025 W

-----170121Z 061156 /13

R 161327Z MAR 77

FM AMEMBASSY AMMAN

TO SECSTATE WASHDC 963

UNCLAS AMMAN 1531

E.O. 11652: N/A

TAGS: EINV, JO

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

DEAPAREMENT PASS OPIC

REF: STATE A-1080

1. AS DEPARTMENT AND OPIC AWARE, THERE IS LITTLE DIRECT FOREIGN INVESTMENT IN JORDAN, THOUGH THERE HAVE BEEN INDICATIONS THAT INTEREST MAY BE GROWING DUE TO HOSPITABLE LOCAL ENVIRONMENT AND INCREASING OPPORTUNITIES. TO OUR KNOWLEDGE, THERE HAS BEEN NO BLOCKAGE, PASSIVE OR ACTIVE, OF REPATRIATION OF CAPITAL, PROFITS, OR DEVIDENDS FROM JORDAN IN AT LEAST PAST SEVERAL YEARS. IN ADDITION, LOCAL COMMERICAL BANKING SOURCES ADVISE US THAT VAST BULK OF APPLICATIONS FOR EXPORT OF FOREIGN EXCHANGE, WHICH ARE CONNECTED WITH COMMERICAL TRANSACTIONS, RECEIVE APPROVAL IN TWO OR THREE DAYS. EXCEPTIONS ARISE ONLY WHEN DOCUMENTATION OF APPLICATION IS INCOMPLETE OR QUESTIONABLE OR, OCCASIONALLY WHEN JORDANIAN AUTHORITIES DETERMINE THAT INDICATED QUANTITY OF GIVEN IMPORTED GOOD WOULD DISRUPT NORMAL SUPPLY.

2. IS GENERAL, CENTRAL BANK HAS OVER PAST SEVERAL YEARS STEADILY MOVED TO MAKE CURRENCY TRANSFERS FROM JORDANSIMPLER AND FASTER. WE WOULD EXPECT THAT

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TREND TO CONTINUE. CENTRAL BANK HAS BEEN WORKING FRO SOME TIME TO CONSOLIDATE AND UNIFY INTO ONE DOCUMENT JORDAN'S FOREIGN EXCHANGE REGULATIONS. BANK OFFICIALS EXPECT, PERHAPS OPTIMISTICALLY, TO PUBLISH UNIFIED REQUATIONS IN NEXT COUPLE OF MONTHS. ENGLISH TRANSLATION OF THESE REGULATIONS WILL BE POUCHED TO DEPARTMENT WHEN AVAILABLE TO US.

PICKERING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONTRACTS, FOREIGN INVESTMENTS, FOREIGN INVESTMENT CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977AMMAN01531
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770091-0074
Format: TEL
From: AMMAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770356/aaaabwta.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aff680b7-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE A-1080
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3097321
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC) DEAPAREMENT PASS OPIC
TAGS: EINV, JO, OPIC
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/aff680b7-c288-dd11-92da-001cc4696bcc
Review Markings:
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